

OFFICER # _____



MOUNTAIN LIFE INSURANCE COMPANY
P.O. Box 240 Alcoa, TN 37701-0240
TERM LIFE INSURANCE APPLICATION

POLICY # (HOME OFFICE USE ONLY)

PRIMARY INSURED		FULL NAME			SEX	HEIGHT	WEIGHT
ADDRESS					DATE OF BIRTH/ STATE		AGE
CITY	STATE	ZIP	HOME PHONE () -	BUSINESS PHONE () -	SOC. SEC. # - -		
EMPLOYER				OCCUPATION			

JOINT INSURED		FULL NAME			SEX	HEIGHT	WEIGHT
ADDRESS					DATE OF BIRTH/ STATE		AGE
CITY	STATE	ZIP	HOME PHONE () -	BUSINESS PHONE () -	SOC. SEC. # - -		
EMPLOYER				OCCUPATION			

SINGLE PREMIUM		ANNUAL PREMIUM		METHOD OF PAYMENT		INITIAL FACE AMOUNT \$ _____	
LEVEL	SINGLE <input type="checkbox"/>	MORTGAGE PROTECTION SINGLE	<input type="checkbox"/>	ANNUAL	<input type="checkbox"/>	TERM IN YEARS	_____
	JOINT <input type="checkbox"/>			SEMI-ANNUAL	<input type="checkbox"/>	PREMIUM \$ _____	
DECREASING	SINGLE <input type="checkbox"/>	LEVEL PREMIUM	SINGLE <input type="checkbox"/>	QUARTERLY	<input type="checkbox"/>		
	JOINT <input type="checkbox"/>		JOINT <input type="checkbox"/>	MONTHLY PAC	<input type="checkbox"/>		
				PREPAID _____ YRS	<input type="checkbox"/>		

BENEFICIARY (WITH RIGHT TO CHANGE) PRINT FIRST NAME, MIDDLE INITIAL, AND LAST NAME.	RELATIONSHIP
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HEALTH INFORMATION

- | | | | |
|---|--------------------------|--------------------------|--------------------------|
| | | PRIMARY | JOINT |
| | | YES NO | YES NO |
| 1. During the past ten years have you been treated for or advised by a licensed physician that you had any of the following: disease of heart, blood, lungs, liver, or kidneys; AIDS; any mental, nervous, circulatory, digestive, or immune disorder; high blood pressure; cancer or tumor; diabetes; drug or alcohol abuse? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Other than those conditions covered in question 1, during the past five years, have you consulted a doctor, or other health care provider or been hospitalized? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you ever or do you ever intend to pilot an aircraft, scuba dive, race motor vehicles, skydive, or participate in any other similar activity or sport? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Have you smoked cigarettes, cigars, or pipe tobacco within the past twelve months? | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

IF YES, GIVE DETAILS ON A SEPARATE SHEET OF PAPER. (INDICATE REASONS, DATES, NAMES, AND PHONE NUMBER OF DOCTORS.) (INDICATE ALL PRESCRIPTION MEDICATIONS.)

AUTHORIZATION TO OBTAIN INFORMATION

I hereby authorize any licensed physician, medical practitioner, pharmacy benefits manager, hospital, clinic or other medical or medically related facility, insurance company, MIB Inc. ("MIB") or other organization, institution or person, that has any records or knowledge of me or my health, to give to the Mountain Life Insurance Company, or its reinsurers, any such information. These records should include any treatment regarding alcoholism, drug abuse, AIDS, HIV testing AIDS related illness and psychiatric care or any physical or mental condition and/or treatment rendered. I authorize Mountain Life Insurance Company, or its reinsurers, to make a brief report of my personal health information to MIB. A photographic copy of this authorization shall be as valid as the original. Duration and Revocation: This authorization will be valid for 30 months but I understand that I may revoke it at any time by giving written notice to the Company at the above address. I understand that there are limitations on my right to revoke this authorization. Any action taken in reliance on this authorization will be valid if such action has been taken prior to receipt of notice of revocation. If this authorization is used to collect information in connection with a claim for benefits, it will be valid for the duration of the claim. If the law of my state so provides, my authorization may not be revoked during a contestable investigation. I also understand that my revocation of this authorization will not result in the deletion of codes in the MIB database if such codes are reported by the Company (or the Company becomes obligated to report such codes to MIB) while this authorization is in force. I acknowledge receipt of the Notice of Information Practices, including notices explaining my rights under the Fair Credit Reporting Act as it pertains to investigative consumer reports and MIB.

I have read and agree to all the terms and conditions on the "Authorization to Obtain Information" above and the "Agreement" located on the reverse side of this form. I also agree to assign the benefits of this policy to _____ as explained on the reverse side of this form.

To the best of my knowledge, the insurance applied for in this application will will not replace existing insurance or annuities.

Primary Insured _____ Joint Insured _____

To the best of my knowledge, the insurance applied for in this application will will not replace existing insurance or annuities.

Agent _____ Dated _____ At _____

MOUNTAIN LIFE INSURANCE COMPANY



AGREEMENT, ASSIGNMENT, AND NOTICE OF INFORMATION PRACTICES

AGREEMENT

It is understood and agreed that:

1. I have carefully read the statements and answers in this application. They are, to the best of my knowledge and belief, true and complete. They and the answers to any required medical examination will become a part of this application and any policy issued on it.
2. No agent has the authority to waive the answer to any question, to determine insurability, to waive any of the company's rights or requirements, or to make or alter any contract or policy.
3. For applicants seeking coverage in the amount of \$300,000 or less and a premium deposit is tendered; the insurance applied for will only take effect when the Proposed Insured is found to be a standard risk under the Mountain Life Insurance Company rules; all medical tests and examinations are completed; the policy is delivered; and the first premium is paid in full; while the health of the Proposed Insured remains as stated in this application and during the Proposed Insured's lifetime.
4. On applications seeking coverage in excess of \$300,000, no advance premium deposit will be accepted and no insurance will take effect unless all medical tests and examinations are completed; the Proposed Insured is found to be a standard risk under the Mountain Life Insurance Company rules (or rated coverage is offered by Mountain Life Insurance Company and accepted by the Proposed Insured); the policy is delivered; and the first premium is paid in full while the health of the Proposed Insured remains as stated in the application and during the Proposed Insured's lifetime.

IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS. (In Arkansas) ANY PERSON WHO, WITH INTENT TO DEFRAUD OR KNOWING THAT HE IS FACILITATING A FRAUD AGAINST AN INSURER, SUBMITS AN APPLICATION OR FILES A CLAIM CONTAINING A FALSE OR DECEPTIVE STATEMENT IS GUILTY OF INSURANCE FRAUD.

ASSIGNMENT

FOR VALUE RECEIVED, I hereby assign and transfer to the entity designated on the front of this application, its successors and assigns, the policy issued by Mountain Life Insurance Company. This includes all claims, options, privileges, rights, title and interest therein, with the exception of the right to designate and change the beneficiary. This assignment is collateral security for any liabilities of the assignor to the assignee. The sole signature of the assignee shall be sufficient for the exercise of any rights under the policy assigned hereby and the sole receipt of the assignee shall be a full discharge and release therefore to Mountain Life Insurance Company.

NOTICE OF INFORMATION PRACTICES

Including Fair Credit Reporting Act Notice and MIB, Inc. Pre-Notice

We thank you for your application. It is the major source of information about you, which we use in evaluating your application and reviewing your policy. However, we wish to inform you that we may order an investigative consumer report as to your insurability. If an investigative consumer report is prepared concerning this application, you may request an interview concerning the preparation of this report. This report may include, if applicable, information as to your character, general reputation, personal characteristics and mode of living as may be obtained through interviews with family members, friends, neighbors and associates. If you would like to know whether we ordered such a report, we will be pleased to furnish this information, upon your written request to our Home Office. You may also receive additional information as to its nature and scope, including the name, the address and the telephone number of the reporting agency. You may receive a copy of such report by contacting the reporting agency.

Our experience shows that information from investigative reports usually does not have any adverse effect on our underwriting decision. However, if it should, we will notify you in writing of this fact as well as provide you the identity by name and address of the reporting agency. You may then wish to discuss the matter with that agency.

We usually will not disclose information about you without your prior written authorization. However, in certain situations we may disclose some of this information about you to third parties having a business interest in an insurance transaction involving you, or having a contract with us to perform part of our insurance function. This could include disclosures to persons or organizations that will use the information for sales purposes, unless you indicate to us that you do not want the information disclosed for this purpose.

You have the right to obtain access to certain items of information we have collected about you, and you have the further right to request correction of information if you feel it is inaccurate.

If you wish to have a more detailed description of our information practices, we will be pleased to furnish this information upon your written request to our Home Office. Please mail your written request to the address in the box below.

We, or our reinsurers, may make a brief report to the MIB, Inc. MIB, Inc. is a not-for-profit membership organization of insurance companies that operates an information exchange on behalf of its members. If you apply to another MIB member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply the company with the information in its file. At your request, MIB will arrange disclosure of any information it may have in your file. If you question the accuracy of the information in MIB's file, you may contact MIB and seek correction in accordance with the procedures set forth in the Federal Fair Credit Reporting Act. The address of MIB's information office is 50 Braintree Hill Park, Suite 400, Braintree, Massachusetts 02184-8734. The telephone number is 866-692-6901. Information for consumers about MIB, Inc. may be obtained on its website at www.mib.com.

MIB Pre-Notice

We, or our reinsurers, may make a brief report to the MIB, Inc. MIB, Inc. is a not-for-profit membership organization of insurance companies that operates an information exchange on behalf of its members. If you apply to another MIB member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply the company with the information in its file. At your request, MIB will arrange disclosure of any information it may have in your file. If you question the accuracy of the information in MIB's file, you may contact MIB and seek correction in accordance with the procedures set forth in the Federal Fair Credit Reporting Act. The address of MIB's information office is 50 Braintree Hill Park, Suite 400, Braintree, Massachusetts 02184-8734. The telephone number is 866-692-6901. Information for consumers about MIB, Inc. may be obtained on its website at www.mib.com.

PLEASE GIVE THIS PAGE TO APPLICANT AT TIME OF APPLICATION

MOUNTAIN LIFE INSURANCE COMPANY

**P.O. Box 240
Alcoa, Tennessee 37701-0240
800-888-6542**



Medical Records Release Authorization

Completion of this Authorization is required in order to consider your application for our insurance or to make a determination of eligibility for benefits on your claim.

By executing this Authorization, I authorize all health care providers that have been involved in my care, diagnosis or treatment (including, but not limited to, physicians, hospitals, clinics, medical practitioners, and other medically related facilities) to disclose my medical records (including, but not limited to, patient histories, progress notes, test results, x-rays and other diagnostic information) to Mountain Life Insurance Company for the purpose of:

Circle the purpose(s)

- 1) **Determining eligibility for insurance;**
- 2) **Determining benefits payable on a disability claim;**
- 3) **Determining benefits payable on a life claim.**

I understand and agree that Mountain Life Insurance Company may disclose my medical records and the information contained in those records to third parties, such as insurance companies, or to the representatives of such third parties (including reinsurers and information agencies) for the purpose(s) stated above.

I also understand that when my medical records are disclosed pursuant to this Authorization, my medical records and the information contained in those records may be subject to re-disclosure by the recipient and may no longer be protected by federal privacy laws.

I understand that I may revoke this Authorization, except to the extent that any health care provider or Mountain Life Insurance Company has acted in reliance upon this Authorization. My revocation of this Authorization must be submitted in writing to:

Mountain Life Insurance Company
P.O. Box 240
Alcoa, Tennessee 37701-0240

This Authorization will expire on _____, or if no date is filled in, twelve (12) months after the date the Authorization is signed.

A photocopy of the Authorization will be as valid as the original for the authorized purpose(s).

Signature of Individual Whose Information is to be Disclosed or Authorized Representative	Date of Birth
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Print Name of Individual	Date
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A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or contract and the proposed policy or contract. One way to do this is to ask the company or agent that sold you your existing policy or contract to provide you with information concerning your existing policy or contract. This may include an illustration of how your existing policy or contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or contracts. You should discuss the following with your agent to determine whether replacement or financing your purchase makes sense:

PREMIUMS:

Are they affordable?

Could they change?

You're older -- are premiums higher for the proposed new policy?

How long will you have to pay premiums on the new policy? On the old policy?

POLICY VALUES:

New policies usually take longer to build cash values and to pay dividends.

Acquisition costs for the old policy may have been paid, you will incur costs for the new one.

What surrender charges do the policies have?

What expense and sales charges will you pay on the new policy?

Does the new policy provide more insurance coverage?

INSURABILITY:

If your health has changed since you bought your old policy, the new one could cost you more, or you could be turned down.

You may need a medical exam for a new policy.

Claims on most new policies for up to the first two years can be denied based on inaccurate statements.

Suicide limitations may begin anew on the new coverage.

IF YOU ARE KEEPING THE OLD POLICY AS WELL AS THE NEW POLICY:

How are premiums for both policies being paid?

How will the premiums on your existing policy be affected?

Will a loan be deducted from death benefits?

What values from the old policy are being used to pay premiums?

IF YOU ARE SURRENDERING AN ANNUITY OR INTEREST SENSITIVE LIFE PRODUCT:

Will you pay surrender charges on your old contract?

Have you compared the contract charges or other policy expenses?

OTHER ISSUES TO CONSIDER FOR ALL TRANSACTIONS:

What are the tax consequences of buying the new policy?

Is this a tax free exchange? (See your tax advisor.)

Is there a benefit from favorable "grandfathered" treatment of the old policy under the federal tax code?

Will the existing insurer be willing to modify the old policy?

How does the quality and financial stability of the new company compare with your existing company?



MOUNTAIN LIFE INSURANCE COMPANY
517 Airway Drive, P.O. Box 240, Alcoa, TN 37701
1-800-888-6542

LIFE INSURANCE AND ANNUITIES REPLACEMENT MEMORANDUM

EXISTING CONTRACT/POLICY	PROPOSED CONTRACT/POLICY
Owner / Annuitant(s)	Owner / Annuitant(s)
Insurer	Insurer Mountain Life Insurance Company
Contract #	Application #
Product Type	Product Type
Product Name	Product Name

FOR BOTH LIFE INSURANCE AND ANNUITIES
 (Complete all that is applicable)

CONTRACT OR POLICY PROVISION	EXISTING CONTRACT/POLICY	REPLACEMENT CONTRACT/POLICY
Current Proposed Premium / Annual Consideration		
Current Contract Value		
Current Surrender Value		
Death Benefit Amount		
Current Interest Rate & Guarantee Period		
Guaranteed Minimum Accumulation/Interest Rate		
Surrender Charge Period in Years/Charge Percentage Per Year/Years Remaining		
Are free withdrawals available? If yes, what percentage? List options.		
Other significant policy or contract provisions		

FOR ANNUITIES ONLY
(Complete all that is applicable)

CONTRACT PROVISION	EXISTING CONTRACT/POLICY	REPLACEMENT CONTRACT/POLICY
Initial Bonus Percentage or Amount		
Potential Loss of Bonus if Annuity is Exchanged, Surrendered or Funds Withdrawn		
Sub-Account Choices		
Guaranteed Purchase/Settlement Options		

I have received a copy of this completed form.

Owner/Annuitant	Date	Joint Owner/Annuitant	Date
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I certify that the above provisions, and any other significant provisions, of the existing policy or contract and the proposed policy or contract were discussed with the applicant(s).

Producer Signature	Date
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